

Announcement of Evaluation Report

Description	Details
Name of Procuring Agency:	Punjab Skills Development Fund
Title of Procurement:	Hiring of Firm for External Audit
Method of Procurement:	Least cost selection method
Procedure of Procurement:	Single Stage two Envelope
Date & Time of Bid Closing:	17-March-2020 at 11:00 AM
Date & Time of Bid Opening	17-March-2020 at 11:30 AM
No of Bid Received:	Bids Received=2 Ineligible Bidders =01 Eligible for Technical Evaluation=01 Qualified for Financial Opening=01
Evaluation Report:	Cited Below

Eligibility:

Eligibility- Hiring of firm for External Audit			
Eligibility Criteria		Grant Thornton Anjum Rahman Chartered Accountants	Crowe Hussain Chaudhury & Co.
1	The firm must have affiliation with one of the global audit firms and must be listed on Category A panel of State Bank (Affiliation Certificate/Proof)	ok	ok
2	Firm's Registration with ICAP (copy of Incorporation / registration certificate) (Evidence of incorporation/registration)	ok	ok
3	Must have office in Lahore (Address of office on letter head)	ok	ok
4	Number of Partners of Audit Firms shall not be less than 10 (Provide partner detail along with their registration number on firm's letter head (Provide partner detail along with their registration number on firm's letter head)	ok	No
5	Active Taxpayer with FBR. Provide National Tax Number (NTN) and General Sales Tax (GST)/ Provincial Sales Tax (PST) (if applicable) in the name of organization. (copy of registration & proof on ATL) (Copy of NTN and GST/PST certificate (whichever is applicable) along with proof for ATL.)	ok	ok
6	Affidavit on stamp paper declaring that company is not blacklisted by any Government agency/ semi-government / authority / organization. (Original required) (Affidavit on stamp paper original)	ok	ok
Result		Eligible	Ineligible

Technical Evaluation:

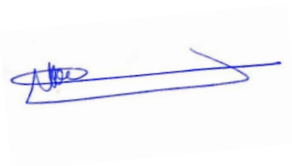
Technical Evaluation Sheet - Hiring of Firm for External Audit					
Sr. No.	Description	Category Points	Grand Total Points	Documents Required	Grant Thornton Anjum Rahman
1	No. of Partners of Audit Firm		20	Provide list of partners mentioning the Names, ICAP registration No. and Year of partnership on Firm's letter head, duly signed and stamped	10
	- Between 10 to 15	10			
	- More than 15	20			
2	No. of employed qualified chartered accountants registered with ICAP		20	Provide list of employed staff mentioning the Names, ICAP registration No and Year of hiring with Firm on Firm's letter head, duly signed and stamped	10
	- Between 20 to 40	10			
	- More than 40	20			
3	No. of Offices		20	Detail of offices on Firm's letter head, duly signed and stamped	15
	• Lahore office only	10			
	• More than 2 office including Lahore	15			
4	Engagement partner for the assignment having professional experience of:		20	Attach CV clearly mentioning experiences and engagements.	20
	More than 5 year but Less than 10 years	10			
	• 10 years and above	20			
5	In Past 5 years, Firm performed external audit of public sector companies		20	Provide duly signed and stamped list of companies mentioning name of company audited with details of contact person or engagement letter.	20
	• 5 public sector companies	10			
	• More than 5 public sector companies	20			
Total			100		75

Financial Evaluation

Financial Result - Hiring of Firm for External Audit			
Detail of Bid Price	Bid Price in PKR offered by Qualified Bidder		
	Total Cost		
	Sr No.	Firm Name	Financial Cost Inclusive of all taxes (PKR)
	1	Grant Thornton Anjum Rahman Chartered Accountants	1,113,800

Least Cost Selection Method						
Sr. No.	Firm Name	Technical Score	Minimum score for technical qualification	Financial Bid in PKR (Inclusive of all taxes)	Rank	Winner
1	Grant Thornton Anjum Rahman Chartered Accountants	75	65.00	1,113,800	1	Grant Thornton Anjum Rahman Chartered Accountants

The Engagement Letter shall be awarded to Grant Thornton Anjum Rahman Chartered Accountants



Hasaan Mehmood

Procurement Department PSDF