

## Announcement of Evaluation Report

Description	Details
Name of Procuring Agency:	Punjab Skills Development Fund
Title of Procurement:	Hiring of Firm for Internal Audit
Method of Procurement:	Least cost selection method
Procedure of Procurement:	Single Stage two Envelope
Date & Time of Bid Closing:	06-May-2020 at 11:30 AM
Date & Time of Bid Opening	06-May-2020 at 12:00 PM
No of Bid Received:	Bids Received=4 Ineligible Bidders =01 Eligible for Technical Evaluation=03 Qualified for Financial Opening=01
Evaluation Report:	Cited Below

## Eligibility:

Eligibility- Hiring of Firm for Internal Audit					
Eligibility Criteria		Crowe Hussain Chaudhury & Co.	Naveed Zafar Ashfaq Jaffery & Co	Deloitte Yousuf Adil	Ilyas Saeed & Co.
1	Be a legal entity and must have a corporate office in Pakistan. (Evidence of incorporation/registration)	YES	YES	YES	Yes
2	The firm must be listed on category A panel of State Bank of Pakistan. (Evidence Required (Proof.))	YES	YES	YES	YES
3	Active taxpayer in FBR and registration in PRA (if applicable) in the name of the firm (Evidence of proof to be attached)	YES	YES	YES	attached but in individual capacity with firm name
4	Affidavit on stamp paper declaring that company is not blacklisted by any Government agency/ semigovernment / authority / organization. (Original required) Affidavit on stamp paper original	YES	YES	YES	YES
Result		Eligible	Eligible	Eligible	Ineligible

## Technical Evaluation:

Technical Evaluation							
Overall Capabilities of the Firm							
Sr. No.	Description	Category Points	Grand Total Points	Documents Required	Crowe Hussain Chaudhury & Co.	Naveed Zafar Ashfaq Jaffery & Co	Deloitte Yousuf Adil
1	The firm must have affiliation with one of the global audit firms.	10	10	Affiliation Certificate/Proof	10	0	10
2	<b>Should have prior knowledge and experience in last 2 years of:</b>			Attach scope of work performed along with list of deliverables or any other relevant document.	0	0	6
	Conducting risk based internal audits (3 marks per organization)	3 X 2	12				
	Making recommendations for controls/control improvements in accordance with the regulatory requirements and best practices. (3 marks per organization)	3 X 2					
3	Have prior experience of conducting risk-based audits of public sector companies/ government organizations in last 2 years (4 marks per organization)	4 X 2	8				
4	<b>No of Professional Qualified accountants from Institute of Chartered Accountants of Pakistan (ICAP) (Name &amp; Registration is required):</b>		10	Member register /website screenshot/ certificate	0		10
	More than 15 but less than 30;	3					
	More than 30 but less than 50;	7					
	More than 50	10					
Sub Total			40		10	0	36
Professional Team							
1	<b>Prior experience of the team proposed for internal audit assignment (minimum 4 members):</b>		10	Attach CV's clearly showing previous risk-based audit assignments conducted	9	0	10
	Minimum 3 years of experience	5					
	More than 3 but less than or equal to 5 years of experience	8					
	More than 5 years.	10					
2	Engagement Partner has a post qualification experience of more than 15 years post qualification		10	Attach CV	10	0	10
Sub Total			20		19	0	20
Proposed methodology							
	Work plan & timelines	6	6	Provide details in proposal on understanding of assignment, methodology to be adopted and assignment deliverables	3	2	4
	Overall methodology and approach in conducting risk-based audits	25	25		12	7	20
	Quality assurance regarding risk-based audit assignments (3 marks per organization)	3 X 3	9	Satisfaction letters from clients	9	0	9
Sub Total			40		24	9	33
Grand Total			100		53	9	89

Financial Evaluation (original)

Original Financial Result - Hiring of Firm for Internal Audit							
Detail of Bid Price	Bid Price in PKR offered by Qualified Bidder						
	Total Cost						
	Sr No.	Firm Name				Financial Cost Inclusive of all taxes (PKR)	
	1	Deloitte Yousuf Adil				1,890,000	

Least Cost Selection Method						
Sr. No.	Firm Name	Technical Score	Minimum score for technical qualification	Financial Bid in PKR (Inclusive of all taxes)	Rank	Winner
1	Deloitte Yousuf Adil	89	65.00	1,890,000	1	Deloitte Yousuf Adil

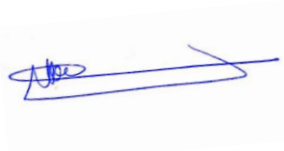
Financial Evaluation (Revised)

Revised Financial Result - Hiring of Firm for Internal Audit							
Detail of Bid Price	Bid Price in PKR offered by Qualified Bidder						
	Total Cost						
	Sr No.	Firm Name				Financial Cost Inclusive of all taxes (PKR)	
	1	Deloitte Yousuf Adil				1,700,000	

Least Cost Selection Method						
Sr. No.	Firm Name	Technical Score	Minimum score for technical qualification	Financial Bid in PKR (Inclusive of all taxes)	Rank	Winner
1	Deloitte Yousuf Adil	89	65.00	1,700,000	1	Deloitte Yousuf Adil

The Contract shall be awarded to Deloitte Yousuf Adil



Hasaan Mehmood

Procurement Department PSDF